UNCLASSIFIED ENTIAL

EXECUTIVE SECRETARIAT

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()/Executive Secretary

18 March 1981

Executive Registry
87-3780

17 March 1981

MEMORANDUM	FOR:	Director	of	Economic	Research
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FROM:

Director of Central Intelligence

SUBJECT:

President's Economic Policy Advisory Board

- 1. I discussed with George Shultz, who chairs the President's Economic Policy Advisory Board, how the Agency might work with them. They may provide us with critical objectives and we might be able to support their work.
- 2. For the 25 March meeting, I would like to be able to give them a general view of the capabilities of your division, and its work and progress.

is of	impressed with your work on oil. I suggested there might be some phases this in which Milton Friedman's fertile mind would be valuable to us.

- 4. Another subject might be the relationship between the mobilization of automobile manufacturing, the decline in our steel capacity, the Japanese drive on the semi-conductor and computer industries, and our ability to maintain the industrial basé required to carry the Western world.
- 5. Will you think of these projects and give me any additional material which I might use if I decide to do so at the meeting of the Board on 25 March.

 25x

 William J. Casev

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